

Boyd County Public Library
BUDGET FOR FISCAL YEAR (FY) 2014-2015
Approved April 21, 2014

ACCOUNT	FY 2014-2015 BUDGET	% of Revenue <small>(w/o reserve funds)</small>	DESCRIPTION
REVENUE			
County Sheriff, Prop. Tax	2,679,000	84.4%	primary source of revenue from county property/personal tax
County Clerk, Vehicle Tax	105,000	3.3%	licenses, plates, etc.
County Clerk, Delinq. Tax	129,000	4.1%	taxes paid late
KY Revenue Cabinet	86,500	2.7%	state tax revenue
E-Rate	50,000	1.6%	telecommunication refund (applied for)
State Aid & Grants (KDLA)	27,000	0.9%	KY Department for Library and Archives aid
Fines	44,000	1.4%	overdue materials, damaged fees, etc.
Copier & Other Fees	23,000	0.7%	fees from copiers and printers
Reimbursements	6,000	0.2%	staff payments, vendors checks, etc.
Miscellaneous Receipts	1,000	0.0%	varies: other funds not listed
Contributions/Gifts	4,000	0.1%	memorial bricks, donations, book sales, etc.
Interest Income	19,000	0.6%	from primary checking
Investment Income	500	0.02%	cd's and investments
Friends Receipts	500	0.02%	monies taken in on behalf of the Friends
Total Revenue	3,174,500	100.00%	

ACCOUNT	FY 2014-2015 BUDGET	% of Revenue (w/o reserve funds)	DESCRIPTION
EXPENDITURES			
Salaries & Benefits			
Personnel	1,025,000	32.3%	salaries only
Benefits	275,000	8.7%	medical, dental, vision
Workman's Compensation	18,500	0.6%	worker's comp through KACO
Unemployment	3,500	0.1%	unemployment insurance through KACO
FICA/Medicare	69,500	2.2%	federal taxes paid
Retirement	144,000	4.5%	for all full-time staff; currently 17%
Direct deposit fee	1,500	0.05%	bank fee
Total Salaries & Benefits	1,537,000	48.4%	
Library Materials			
Adult Books	150,000	4.7%	print (circulating fiction and non-fiction)
Reference Books	20,000	0.6%	print (primarily library use only)
Outreach Materials	16,000	0.5%	print materials for homebound service
Genealogy Materials	4,000	0.1%	materials for genealogy and local history room
Juvenile Materials	79,000	2.5%	print and electronic (circulating fiction and non-fiction)
Ematerials	140,000	4.4%	electronic (fiction and non-fiction)
Periodicals/Databases	146,000	4.6%	magazines, newspapers, and databases
Microform	6,500	0.2%	primarily back issues of newspapers and genealogy
Audio books	32,500	1.0%	all formats, adult and juvenile
Games	45,000	1.4%	all formats, adult and juvenile [new category; formerly in Audio]
Music	17,000	0.5%	all formats, adult and juvenile [new category; formerly in Audio]
Videos	130,000	4.1%	all formats, adult and juvenile
Total Library Materials	786,000	24.8%	
Operating Expenses			
Utilities: Main	48,000	1.5%	electric, gas, water, trash
Utilities: KB	1,000	0.0%	gas
Utilities: CB	5,000	0.2%	electric, gas, water, trash
Utilities: SB	4,000	0.2%	electric, gas, water, trash
Telecommunications-ML	110,000	0.3%	telephone, internet, wireless
Telecommunications-KB	4,000	0.1%	telephone
Telecommunications-CB	3,500	0.1%	telephone
Telecommunications-SB	5,000	0.2%	telephone
Lease KB	18,000	0.6%	includes utilities
Insurance: Bldgs/Coll./misc	24,000	0.8%	building, contents, vehicle, liability, bond

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Building Supplies/Misc	13,500	0.4%	toilet paper, cleaning supplies, paper towels, etc.
Building Maintenance	3,000	0.1%	planned maintenance of physical buildings
Equipment Repair	1,000	0.0%	planned maintenance of equipment (not including technology)
Bindery	1,500	0.0%	primarily genealogy and local history items
Vehicle	2,500	0.1%	repair, maintenance, and gas for outreach vehicle
Software	26,500	0.8%	system, staff, and public use
Postage	38,000	1.2%	postage meter, packages, and shipping
Supplies	82,000	2.6%	office, copier, programming, small equipment
Administrative Expense	12,000	0.4%	fees, dues, staff maintenance
Tech. Serv. Supplies	60,000	1.9%	book jackets, book tape, repair supplies, labels, etc.
Service Contracts	194,000	6.1%	contracts with outside vendors
Public Relations	63,000	2.0%	marketing and branding
Programming	35,000	1.1%	adult, family, children, and summer reading
Outside Services	35,000	1.1%	single use or unforeseen need
Miscellaneous	500	0.0%	varies: other expenses not listed
Total Operating Expenses	790,000	24.9%	
Staff Education			
Staff Development	38,000	1.2%	classes, education, training, etc.
Travel	23,500	0.7%	travel costs associated with above; mileage
Total Staff Education	61,500	1.9%	
CAPITAL OUTLAY			
Equipment and Furnishings	377,500	11.9%	non-computer equipment, furniture, non-permanent, etc. >\$1000
Capital Improvements	101,500	3.2%	long term improvements to interior and exterior of building
Technology	190,000	6.0%	computer and technology enhancements, equipment, and improvements
Total Capital Outlay	669,000	21.1%	
Expenditures	3,174,500	100.0%	salaries, materials, operating, staff development
Capital Outlay	669,000	21.1%	equipment, improvements, technology, etc.
TOTAL EXPENDITURES	3,843,500		
Revenue	3,174,500	100.0%	revenue from all sources
Retained Earnings	669,000	21.1%	to supplement capital outlay projects
TOTAL FUNDS	3,843,500	121.1%	
	0		Difference between Funds and Expenditures